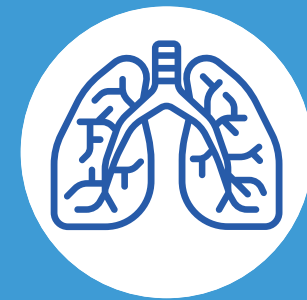


32-Week data from a multiple ascending-dose trial with verekitug, a novel investigational antibody to the human TSLP receptor (TSLPR) in adults with asthma

Aaron Deykin, MD¹; Chaim M. Brickman, MD²; Peter Lloyd, PhD³; Ivan Nestorov, PhD⁴; Ashish Kalra, PhD¹; Subhabrata Biswas, PhD¹; Arkadeep Sinha, PhD¹; Sumathi Sivapalasingam, MD¹; Oren M. Becker, PhD⁵; Dave Singh, MD⁶

¹Upstream Bio, Inc., Waltham, MA, USA; ²Chaim Brickman Consulting Ltd., Zur Hadassah, Israel; ³KinDyn Consulting Ltd., Warnham, UK; ⁴IN PKPD LLC, Acton, MA, USA; ⁵Oren Becker Consulting Ltd., Mevasseret Zion, Israel; ⁶Medicines Evaluation Unit, University of Manchester, Manchester, UK

KEY FINDINGS



Verekitug, to our knowledge, is the only agent currently in development targeting TSLPR, and was generally well tolerated in patients with asthma following multiple doses and 32 weeks of observation



The multiple-dose regimens in this trial resulted in rapid PD effects sustained for up to 24 weeks after last dose, including

- Complete TSLPR occupancy
- Substantial reductions in blood eosinophils and FeNO (~50% from baseline)
- Lower circulating IL-5



PK/PD modeling suggests substantially higher potency of verekitug as assessed by FeNO E_{max} and EC₅₀ compared with published values for tezepelumab



Verekitug administered as 100 mg Q12W and/or 400 mg Q24W, both predicted to maintain trough concentrations above FeNO EC₉₀ levels for >95% of the dosing interval, is under development as a novel therapy for severe asthma, CRSwNP, and other indications^{7,8}

RESULTS

Demographics and Baseline Characteristics

	Verekitug 100 mg Q4W x3 (n=6)	Verekitug 200 mg Q4W x3 (n=6)	Verekitug 300 mg Q12W x2 (n=6)	Verekitug 25 mg x1 (n=6)	Placebo (n=8)	Overall (N=32)
Age, mean year (SD)	35.7 (10.3)	37.7 (8.8)	32.7 (9.5)	48.0 (5.3)	37.0 (11.4)	38.1 (10.2)
Sex, n (%)						
Male	1 (17)	2 (33)	4 (67)	4 (67)	5 (63)	16 (50)
Female	5 (83)	4 (67)	2 (33)	2 (33)	3 (38)	16 (50)
BMI, mean kg/m ² (SD)	26.6 (3.2)	25.2 (2.1)	25.2 (2.8)	27.7 (2.5)	25.6 (3.1)	26.0 (2.8)
Using any inhaled corticosteroid, n (%)	3 (50)	4 (67)	3 (50)	5 (83)	6 (75)	21 (66)
FEV ₁ , % predicted, mean (SE)	89.8 (6.7)	89.7 (5.7)	98.1 (7.6)	87.3 (4.9)	89.0 (5.3)	90.7 (2.6)
FeNO, mean ppb (SE)	54.3 (8.5)	75.0 (26.4)	62.0 (22.5)	50.5 (16.6)	32.8 (8.1)	53.5 (7.6)
Blood eosinophils, mean cells/μL (SE)	335.8 (55.8)	316.7 (37.4)	229.5 (30.9)	412.7 (59.2)	240.5 (26.4)	302.9 (21.3)

BMI, body mass index; cells/μL, cells per microliter; FEV₁, fractional expired nitric oxide; FEV₁, forced expiratory volume in 1 second; ppb, parts per billion; Q4W, every 4 weeks; Q12W, every 12 weeks.

- Enrolled mild to moderate asthma population consistent with expected demographics of target population
- Majority were using inhaled corticosteroids
- Type 2 (T2) inflammatory phenotype⁹
- Baseline forced expiratory volume in 1 second (FEV₁) in normal range⁹
- Some heterogeneity across dosing groups as expected due to cohort design

⁹Markers of T2 inflammation include blood eosinophils ≥250/μL, and/or FeNO ≥20 ppb.⁹

¹⁰FEV₁ predicted values >80%.¹⁰

MAD Trial Treatment-Emergent Adverse Events Were Mild or Moderate

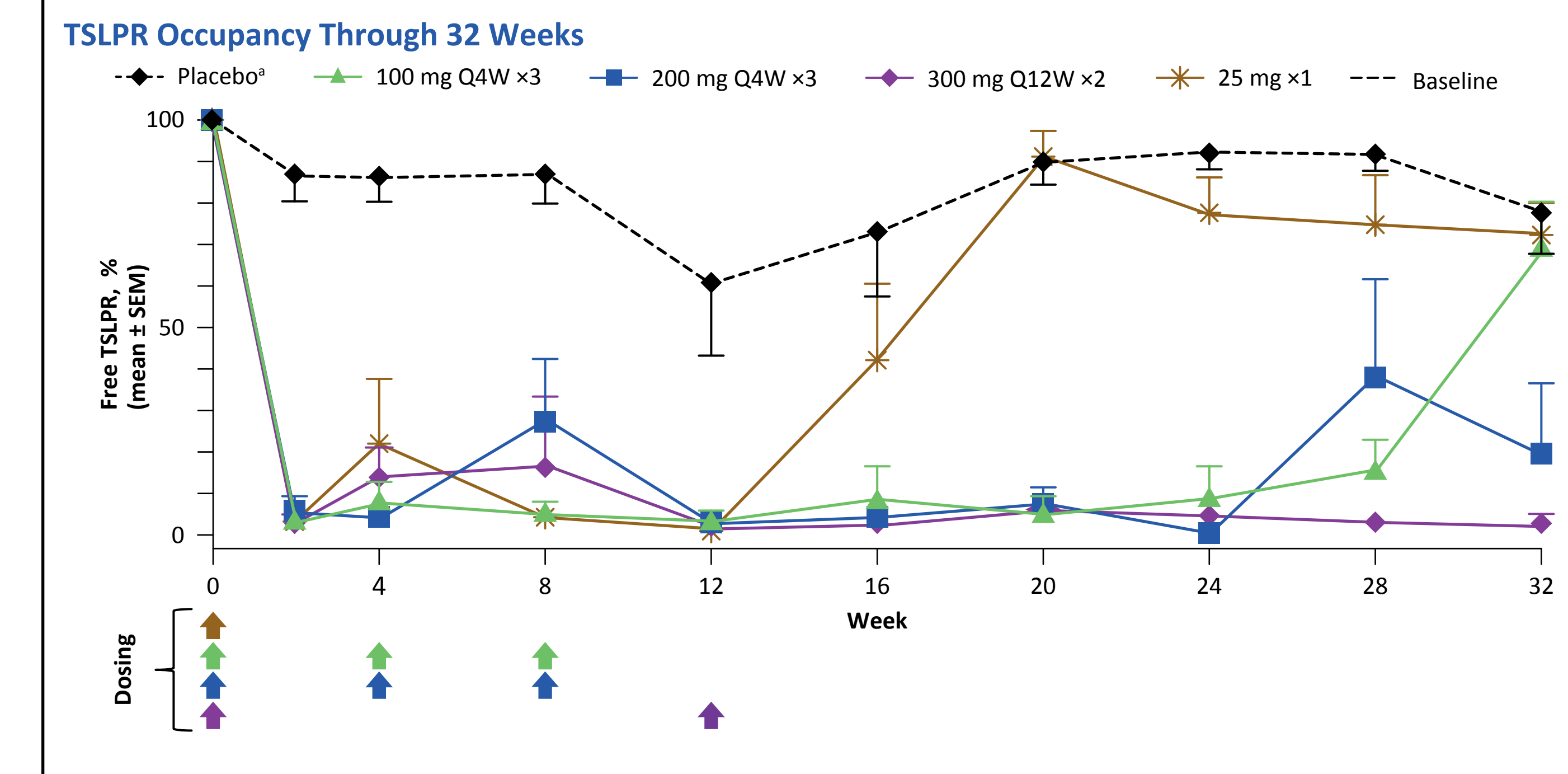
>90% of TEAEs in the trial were assessed by investigators as unrelated to study drug

	Verekitug 100 mg Q4W x3 (n=6)	Verekitug 200 mg Q4W x3 (n=6)	Verekitug 300 mg Q12W x2 (n=6)	Verekitug 25 mg x1 (n=6)	Placebo (n=8)	Overall (N=32)
Number of TEAEs	19	17	12	9	25	82
Number of related TEAEs	2	1	3	0	1	7
Participants with any TEAE, n (%)	5 (83)	6 (100)	6 (100)	4 (67)	7 (88)	28 (88)
Mild, n (%)	1 (17)	4 (67)	5 (83)	0	3 (38)	13 (41)
Moderate, n (%)	4 (67)	2 (33)	1 (17)	4 (67)	4 (50)	15 (47)
Severe, n (%)	0	0	0	0	0	0
Participants with any related TEAE, n (%)	1 (17)	1 (17)	2 (33)	0	1 (13)	5 (16)
Participants with any serious TEAE, n	0	0	0	0	0	0
Participants with any TEAE leading to withdrawal, n	0	0	0	0	0	0
Participants with any TEAE leading to discontinuation of IMP, n	0	0	0	0	0	0

IMP, investigational medicinal product; MAD, multiple ascending-dose; Q4W, every 4 weeks; Q12W, every 12 weeks; TEAE, treatment-emergent adverse event.

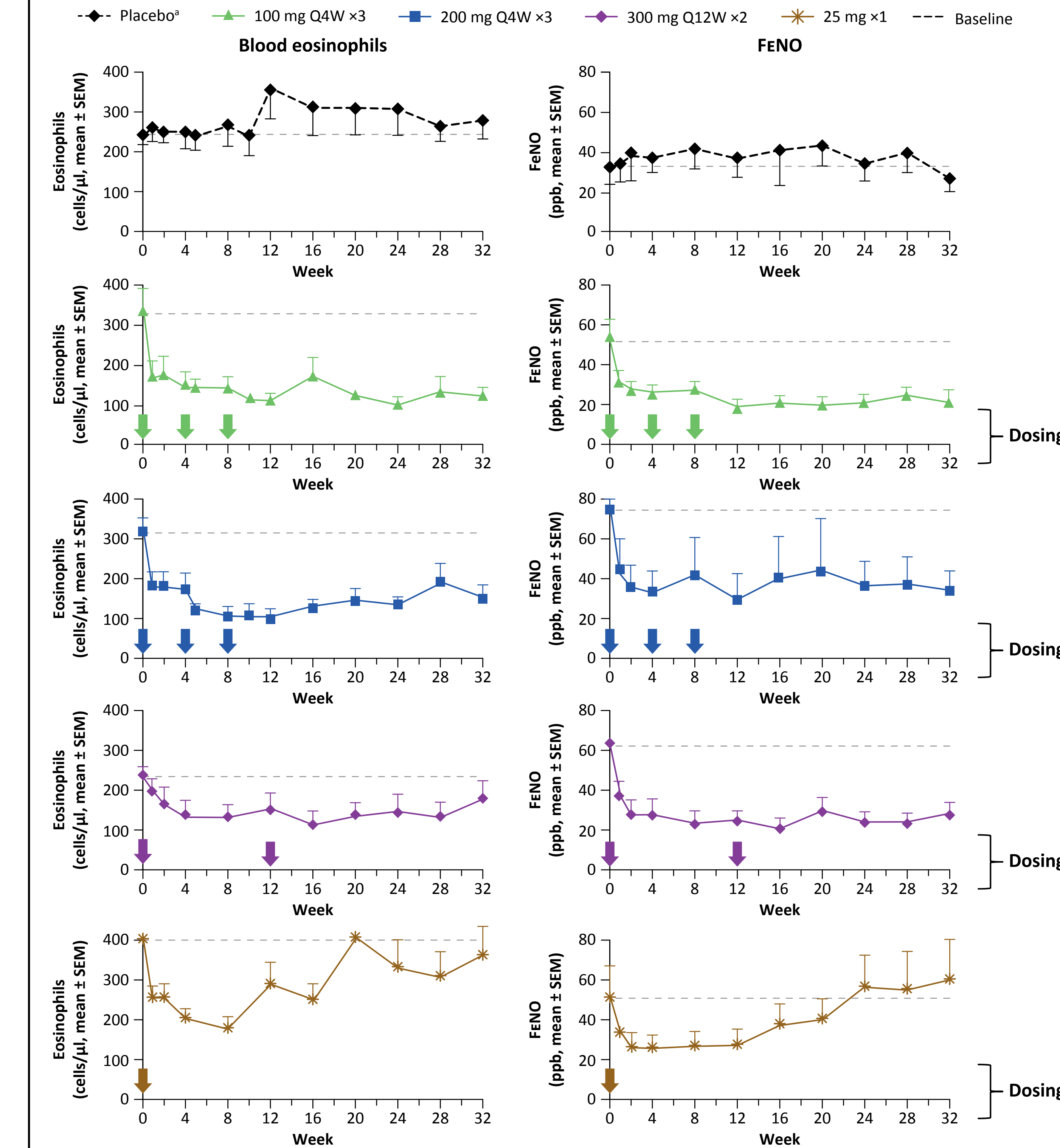
- All treatment-emergent adverse events (TEAEs) were mild or moderate in severity
- No serious TEAEs
- No TEAEs leading to withdrawal from trial or discontinuation of study drug
- Most common TEAE was headache
- Injection site reactions self-limited and mild to moderate in severity
- No systemic allergic or immunologic TEAEs were reported
- No change in lung function or asthma symptoms

32-Week Data Showed Receptor Saturation and Sustained PD Effects of Verekitug for Up to 24 Weeks After Last Dose



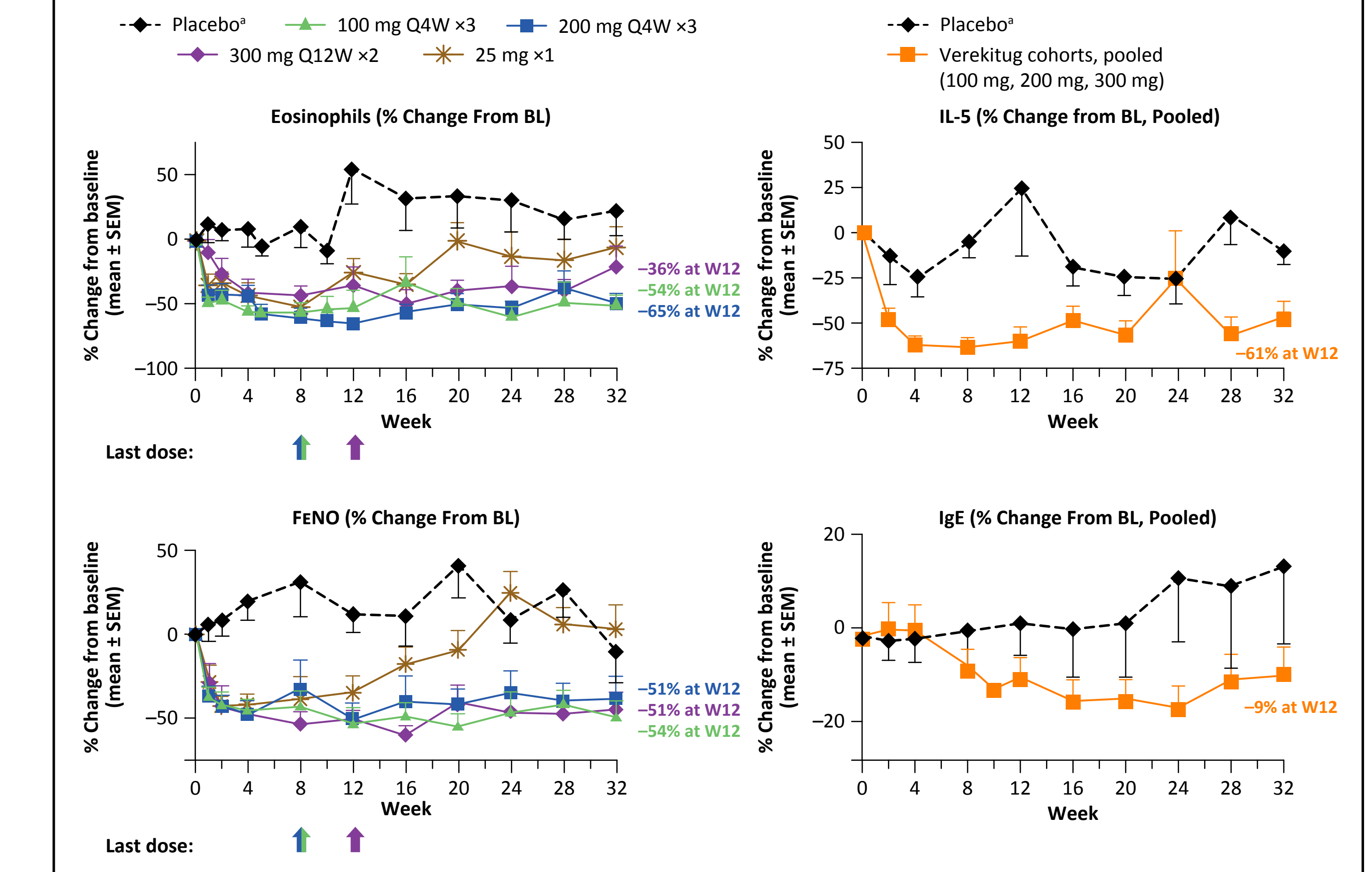
For the PD population, data from participants dosed per protocol shown. Receptor occupancy was measured as percentage of free TSLPR relative to baseline in CD14⁺ monocytes/macrophages in whole blood. *Data from the placebo group in all cohorts were pooled for analysis. PD, pharmacodynamics; Q4W, every 4 weeks; Q12W, every 12 weeks; SEM, standard error of the mean; TSLPR, thymic stromal lymphopoietin receptor.

Absolute Blood Eosinophil and FeNO Levels Through 32 Weeks



For the PD population, data from participants dosed per protocol shown. *Data from the placebo groups in all cohorts were pooled for analysis. FeNO, Fractional expired nitric oxide; PD, pharmacodynamics; ppb, parts per billion; Q4W, every 4 weeks; Q12W, every 12 weeks; SEM, standard error of the mean.

Verekitug Produced Rapid, Substantial, and Sustained Reductions in Blood Eosinophils, FeNO, and IL-5 and Gradual Reductions in IgE



*Data from patients dosed per protocol shown. BL, baseline; FeNO, fractional expired nitric oxide; IgE, immunoglobulin E; Q4W, every 4 weeks; Q12W, every 12 weeks; SEM, standard error mean; W12, week 12.

Verekitug Has High Potency in Asthma Patients as Estimated by PK/PD Modeling

- Impact on FeNO estimated to be substantially greater than that published for tezepelumab

Verekitug FeNO PK/PD Model Parameters Relative to Previously Reported Tezepelumab Data

PK	Verekitug			Tezepelumab ¹¹⁻¹³		
	E _{max} (reduction from BL)	EC ₅₀ (μg/mL)	EC ₉₀ (μg/mL)	E _{max} (reduction from BL)	EC ₅₀ (μg/mL)	EC ₉₀ (μg/mL)
PD	43.5% (95% CI: 36.6-50.4)	0.008	0.03	27.8% (95% CI: 23.1-32.2)	2.5	10

BL, baseline; CL, clearance; EC₅₀, concentration at 50% of E_{max}; EC₉₀, concentration at 90% of E_{max}; E_{max}, maximal effective concentration; FeNO, fractional expired nitric oxide; K_{out}, rate constant; PD, pharmacodynamics; PK, pharmacokinetics; Q, inter-compartmental clearance; Q12W, every 12 weeks; Q24W, every 24 weeks. *A direct response model was used to describe the relationship between FeNO and exposure to tezepelumab.

- ≈1.5 times greater maximal reduction in PD (FeNO) based on third-party data evaluating tezepelumab
- Substantial estimated difference in potency (EC₅₀ and EC₉₀) between verekitug and tezepelumab
- PK/PD modeling predicts 100 mg Q12W and 400 mg Q24W to maintain trough serum levels above EC₉₀ levels for >95% of the dosing interval

ACKNOWLEDGMENTS

Upon direction of the authors, medical writing assistance was provided by Synes Health Medical Communications, LLC, and supported by Upstream Bio, Inc.

FUNDING

This trial was funded by Upstream Bio, Inc., Waltham, MA, USA.

DISCLOSURES

AD, AK, SB, SS, and AS are employees of Upstream Bio, Inc. PL, IN, CMB, and OMB are consultants for Upstream Bio, Inc. AS, AK, SB, CMB, and OMB have received stock options from Upstream Bio, Inc. AD and OMB have leadership or advisory roles with Upstream Bio, Inc. AS was employed by Amgen. DS has been a consultant for Upstream Bio, Inc., Aerogen, AstraZeneca, Boehringer Ingelheim, Cipla, Cipla, CSL Behring, Epitendo, Genentech, GlaxoSmithKline, Gilead, Gossamer Bio, Kinaset Therapeutics, Menarini, Novartis, Orion, Pulmatrix, Sanofi, Sargen, Teva, Theravance Biopharma, and Verona Pharma.

REFERENCES

1. Ebin-Shibuya R, Leonard WJ. *Nat Rev Immunol*. 2023;23(1):24-37. 2. Brusselle GG, Koppelman GH. *N Engl J Med*. 2022;386(2):157-171. 3. Matera MG, et al. *Drugs*. 2020;80(5):449-458. 4. Global Initiative for Asthma (GINA). Global Strategy for Asthma Management and Prevention. Updated May 2024:1-263. Accessed July 25, 2024. https://ginasthma.org/wp-content/uploads/2024/05/GINA-2024-Strategy-Report-24_05_2024_WEB.pdf. 5. Numasaki M, et al. *J Pharmacol Exp Ther*. 2022;380(1):26-33. 6. Deykin A, et al. A phase 1, first-in-human, single ascending-dose study with a novel antibody to the human thymic stromal lymphopoietin receptor. Presented at the American Thoracic Society International Conference, 2023. 7. ClinicalTrials.gov identifier: NCT06156879. Updated June 5, 2024. Accessed June 13, 2024. <https://clinicaltrials.gov/ct2/show/NCT06156879>. 8. ClinicalTrials.gov identifier: NCT05164704. Updated June 5, 2024. Accessed June 13, 2024. <https://clinicaltrials.gov/ct2/show/NCT05164704>. 9. ClinicalTrials.gov identifier: NCT05448651. Updated October 23, 2023. Accessed June 13, 2024. <https://clinicaltrials.gov/ct2/show/NCT05448651>. 10. Ponce MC, et al. *Pulmonary function tests*. Updated August 28, 2023. *StatPearls*. Accessed July 23, 2024. <https://www.ncbi.nlm.nih.gov/books/NBK482339/>. 11. Li Y, et al. *J Clin Pharm*. 2021;61(7):901-912.

