



5-9 September | Barcelona, Spain

VALIANT: a phase 2 trial of the efficacy and safety of verekitug, a thymic stromal lymphopoietin (TSLP) receptor antagonist, for severe asthma

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Conflict of interest disclosure

Presenter: Michael E. Wechsler

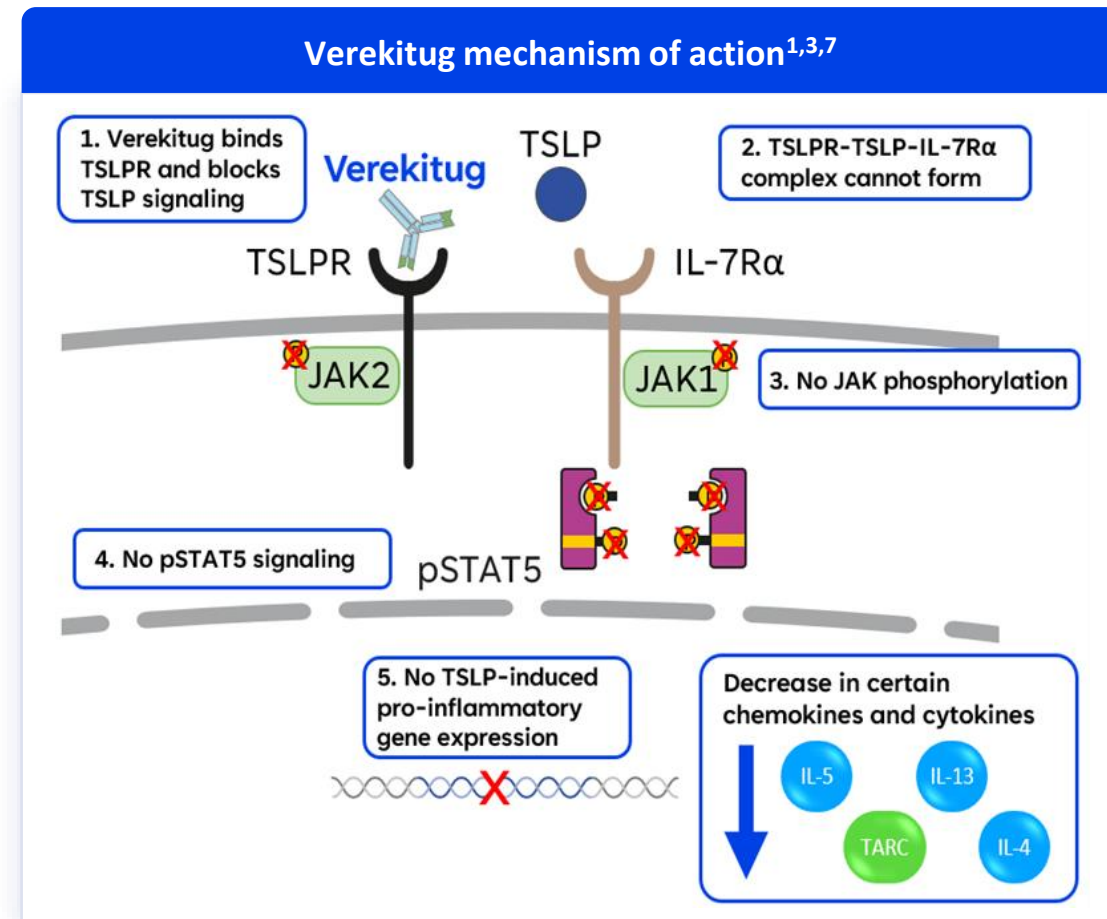
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- Verekitug is a novel, unmodified, fully human monoclonal antibody antagonist to the receptor for TSLP, and the only known TSLP receptor antagonist antibody in clinical development^{1–6}
- Low circulating verekitug concentrations are sufficient to saturate TSLP receptors and abrogate TSLP signaling, thus enabling extended dosing intervals^{2–4}
- The phase 2 VIBRANT trial demonstrated statistically significant and durable reductions in nasal polyp score and symptom burden in patients with CRSwNP⁵
- We report results of VALIANT, a phase 2, randomized, placebo-controlled, dose-ranging trial evaluating the efficacy and safety of verekitug in adults with uncontrolled, severe asthma

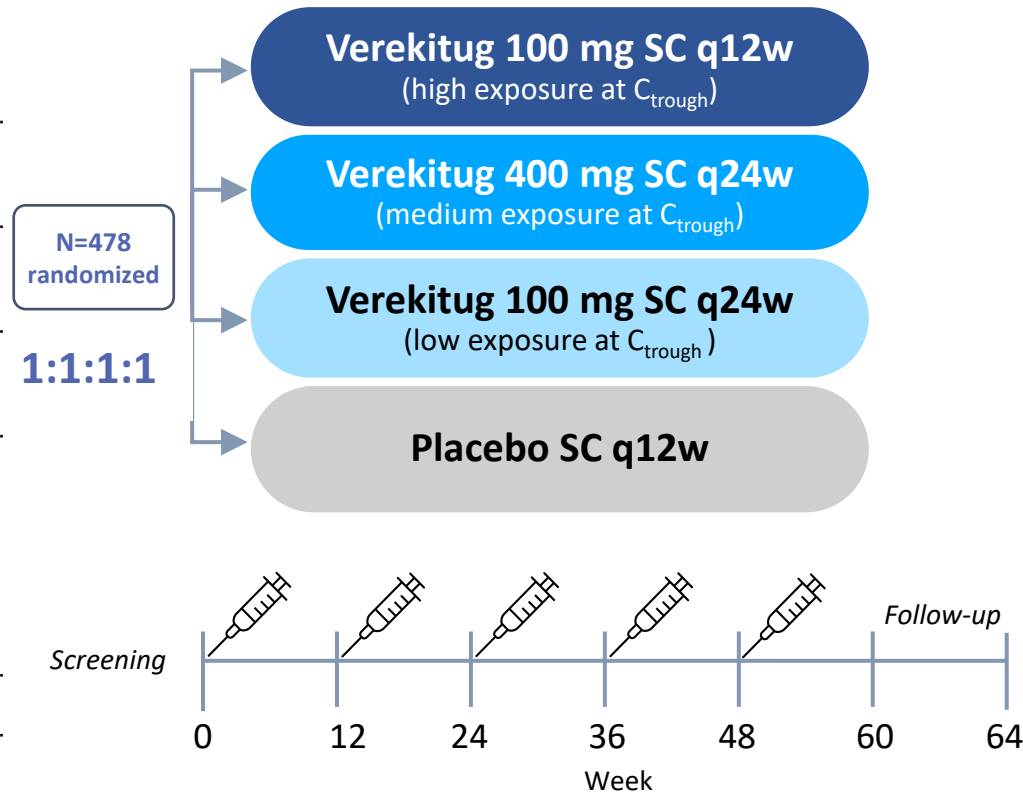
CRSwNP, chronic rhinosinusitis with nasal polyps; IL, interleukin; JAK, Janus kinase; pSTAT5; phosphorylated signal transducer and activator of transcription 5; TARC, thymus and activation-regulated cytokine; TSLP, thymic stromal lymphopoietin; TSLPR, TSLP receptor. 1. Numazaki M, et al. *J Pharmacol Exp Ther*. 2022;380:26–33. 2. Kalra A, et al. Presented at the EAACI Congress 2025, June 13–16; Glasgow, Scotland. 3. Chowdhury F, et al. Presented at the ERS 2025 Congress; September 27–October 1; Amsterdam, the Netherlands. 4. Singh D, et al. *Clin Pharmacol Ther*. 2026;119:782–790. 5. Han J, et al. *J Allergy Clin Immunol*. 2026;157:AB432. 6. Deykin A, et al. *Am J Respir Crit Care Med*. 2023;207:A3013. 7. Verstraete K, et al. *Nat Commun*. 2017;8:14937.



Multicenter, randomized, placebo-controlled phase 2 trial with up to 60-week treatment period (NCT06196879)

Key inclusion criteria

- Aged 18–80 years
- Physician-diagnosed asthma for at least 12 months
- Pre-BD $FEV_1 \geq 30\%$ and $\leq 80\%$ predicted with evidence of BD reversibility
- Treatment with medium/high-dose ICS ≥ 3 months
- Documented history of asthma exacerbation(s) in past 12 months as defined by any of
 - ≥ 2 events req. SCS
 - ≥ 1 event req. inpatient care ≥ 24 hours
 - ≥ 1 event req. SCS + FeNO ≥ 50 ppb
- ACQ-6 ≥ 1.5



Primary endpoint

- Annualized asthma exacerbation rate (AAER) from baseline up to week 60
- 90% power to detect $\geq 50\%$ reduction vs PBO

Key secondary endpoints

(study not powered for secondary endpoints)

- Change from baseline to week 60; including a prespecified change to week 24 analysis
 - Pre-BD FEV_1
 - FeNO
 - ACQ-6

ACQ-6, Asthma Control Questionnaire; BD, bronchodilator; FeNO, fractional exhaled nitric oxide; FEV_1 , forced expiratory volume in 1 second; ICS, inhaled corticosteroid; ppb, parts per billion; q $\times$ w, every $\times$ weeks; SC, subcutaneous; SCS, systemic corticosteroids.

Variable treatment period design:

Min 24 weeks, max 60 weeks

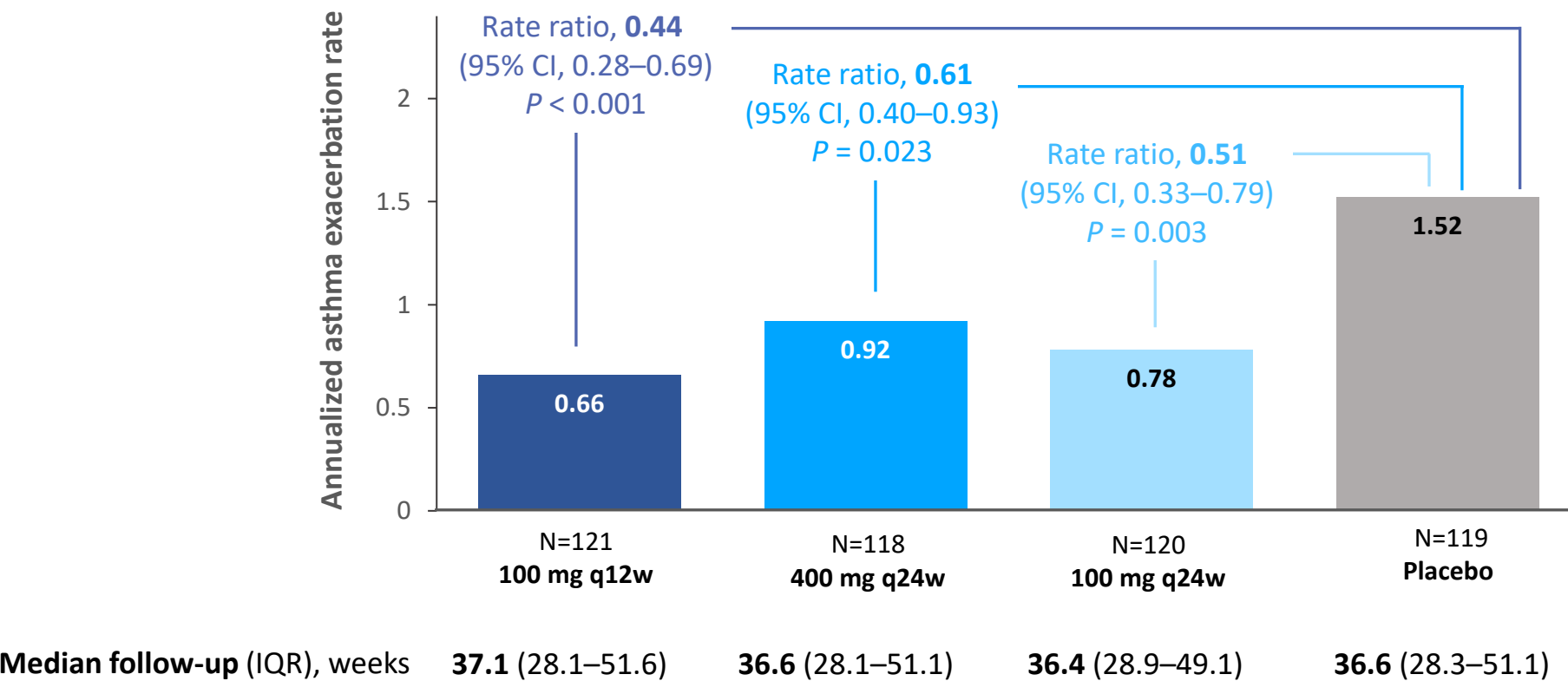
Baseline characteristics generally balanced across arms

		Verekitug 100 mg q12w N=121	Verekitug 400 mg q24w N=118	Verekitug 100 mg q24w N=120	Placebo N=119
Age, mean (SD), years		54.6 (12.2)	53.8 (11.7)	51.7 (15.4)	54.0 (13.1)
Race, n (%)	White	91 (75.2)	90 (76.3)	90 (75.0)	93 (78.2)
	Black/African American	13 (10.7)	12 (10.2)	15 (12.5)	8 (6.7)
	Other	17 (14.1)	16 (13.6)	15 (12.5)	18 (15.1)
Region, n (%)	North America	32 (26.4)	29 (24.6)	33 (27.5)	38 (31.9)
	Western Europe	17 (14.0)	13 (11.0)	15 (12.5)	19 (16.0)
	Central/Eastern Europe	35 (28.9)	38 (32.2)	41 (34.2)	33 (27.7)
	Rest of the world ^a	37 (30.6)	38 (32.2)	31 (25.8)	29 (24.4)
Dose of inhaled glucocorticoids, n (%)	Medium	63 (52.1)	62 (52.5)	59 (49.2)	61 (51.3)
	High ^b	58 (47.9)	56 (47.5)	61 (50.8)	58 (48.7)
Historical asthma exacerbations, n (%)	≥2 ER visits + SCS ≥3 days	99 (81.8)	96 (81.4)	96 (80.0)	100 (84.0)
	≥1 hospitalization	14 (11.6)	16 (13.6)	20 (16.7)	11 (9.2)
Asthma duration, mean (SD), years		27.2 (17.0)	22.0 (17.0)	24.2 (15.3)	26.8 (17.6)
Prebronchodilator FEV ₁ , mean (SD), mL		1802 (620)	1831 (590)	1878 (623)	1873 (644)
Baseline FeNO, mean (SD), ppb		41.9 (44.8)	39.3 (46.5)	32.7 (28.8)	37.9 (37.2)
Baseline ACQ-6 score, mean (SD)		2.72 (0.66)	2.54 (0.57)	2.67 (0.67)	2.65 (0.67)
Blood eosinophil count, cells/μL	Median (min–max)	290 (30–1850)	270 (30–3090)	260 (30–2720)	250 (30–2090)

^aIncludes Latin America, Asia-Pacific, and South Africa. ^bMedium-dose ICS without oral corticosteroid; high-dose ICS and/or oral corticosteroids.

ACQ-6, Asthma Control Questionnaire; ER, emergency room; FeNO, fractionated exhaled nitric oxide; FEV₁, forced expiratory volume in 1 second; ICS, inhaled corticosteroid; ppb, parts per billion; q×w, every × weeks; SCS, systemic corticosteroids; SD, standard deviation.

Primary endpoint: asthma exacerbations were significantly reduced with verekitug



AAER, rate ratios, 95% CIs, and P values are from a negative binomial regression model with number of asthma exacerbations as the dependent variable and fixed effects for study treatment, region, and baseline steroid use as randomized, and baseline eosinophil level as randomized. AAER, annual asthma exacerbation rate; IQR, interquartile range; q×w, every × weeks.

Verekitug led to meaningful improvements in secondary endpoints at week 24 that were generally sustained to week 60

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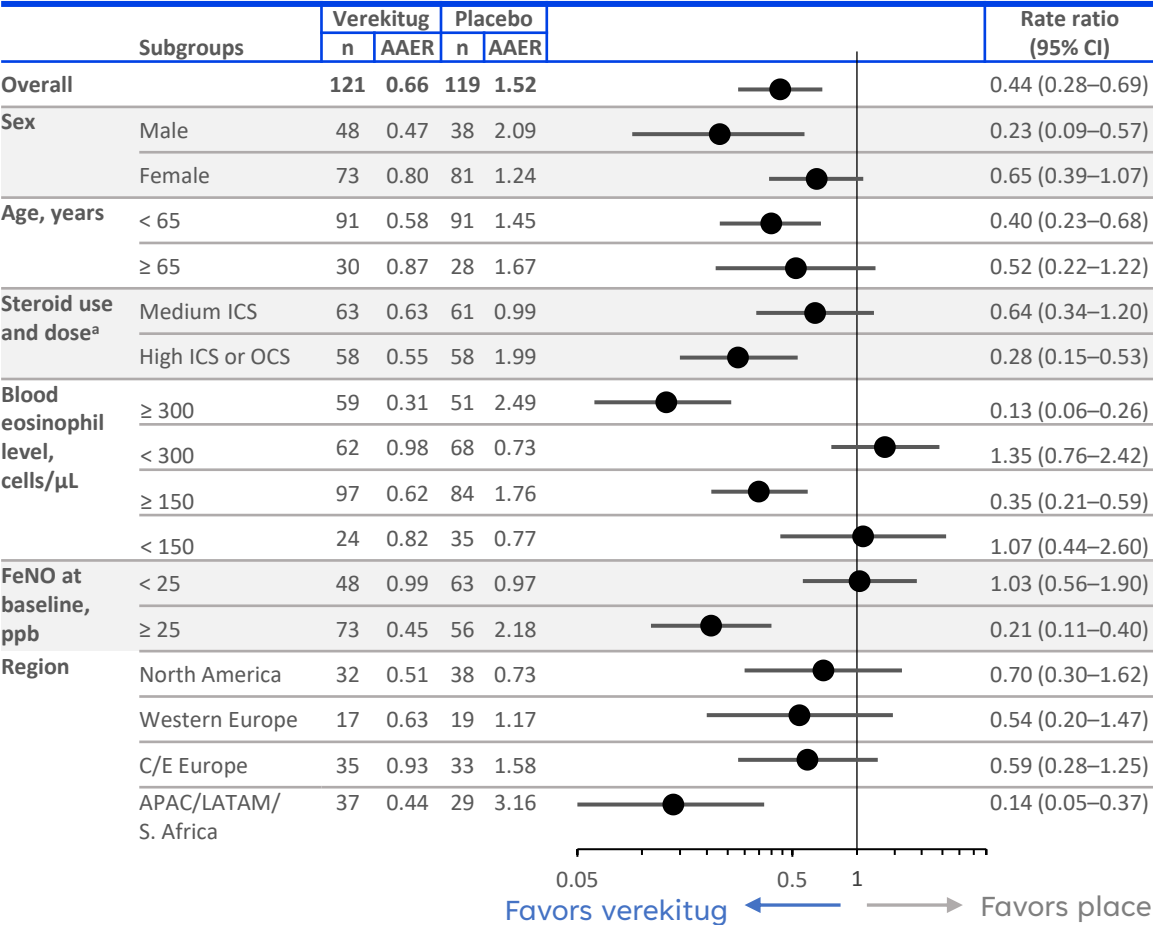
Endpoint		Verekitug 100 mg q12w N=121	Verekitug 400 mg q24w N=118	Verekitug 100 mg q24w N=120
Change from baseline to week 24	Pre-BD FEV₁	N=108	N=108	N=105
	LSM difference vs placebo (95% CI), mL	99 (9–189)	157 (67–248)	47 (–44 to 137)
	Nominal P value	0.0317	0.0007	0.3102
	ACQ-6	N=114	N=111	N=112
	LSM difference vs placebo (95% CI)	–0.21 (–0.43 to 0.01)	–0.34 (–0.57 to –0.12)	–0.23 (–0.45 to –0.01)
	Nominal P value	0.0651	0.0027	0.0447
	FeNO	N=113	N=109	N=111
	LSM difference vs placebo (95% CI), ppb	–13.7 (–18.6 to –8.8)	–12.2 (–17.2 to –7.3)	–7.5 (–12.4 to –2.6)
	Nominal P value	< 0.0001	< 0.0001	0.0028
Change from baseline to week 60	Pre-BD FEV₁	N=19	N=18	N=17
	LSM difference vs placebo (95% CI), mL	150 (–45 to 346)	140 (–59 to 339)	85 (–116 to 287)
	Nominal P value	0.1309	0.1674	0.4057
	ACQ-6	N=19	N=19	N=17
	LSM difference vs placebo (95% CI)	0.06 (–0.42 to 0.55)	–0.21 (–0.70 to 0.28)	–0.24 (–0.74 to 0.26)
	Nominal P value	0.8000	0.3928	0.3541
	FeNO	N=19	N=18	N=17
	LSM difference vs placebo (95% CI), ppb	–20.4 (–31.5 to –9.4)	–26.3 (–37.6 to –15.0)	–17.0 (–28.4 to –5.6)
		0.0003	< 0.0001	0.0036

Verekitug improvements were observed as early as week 2 across secondary outcomes

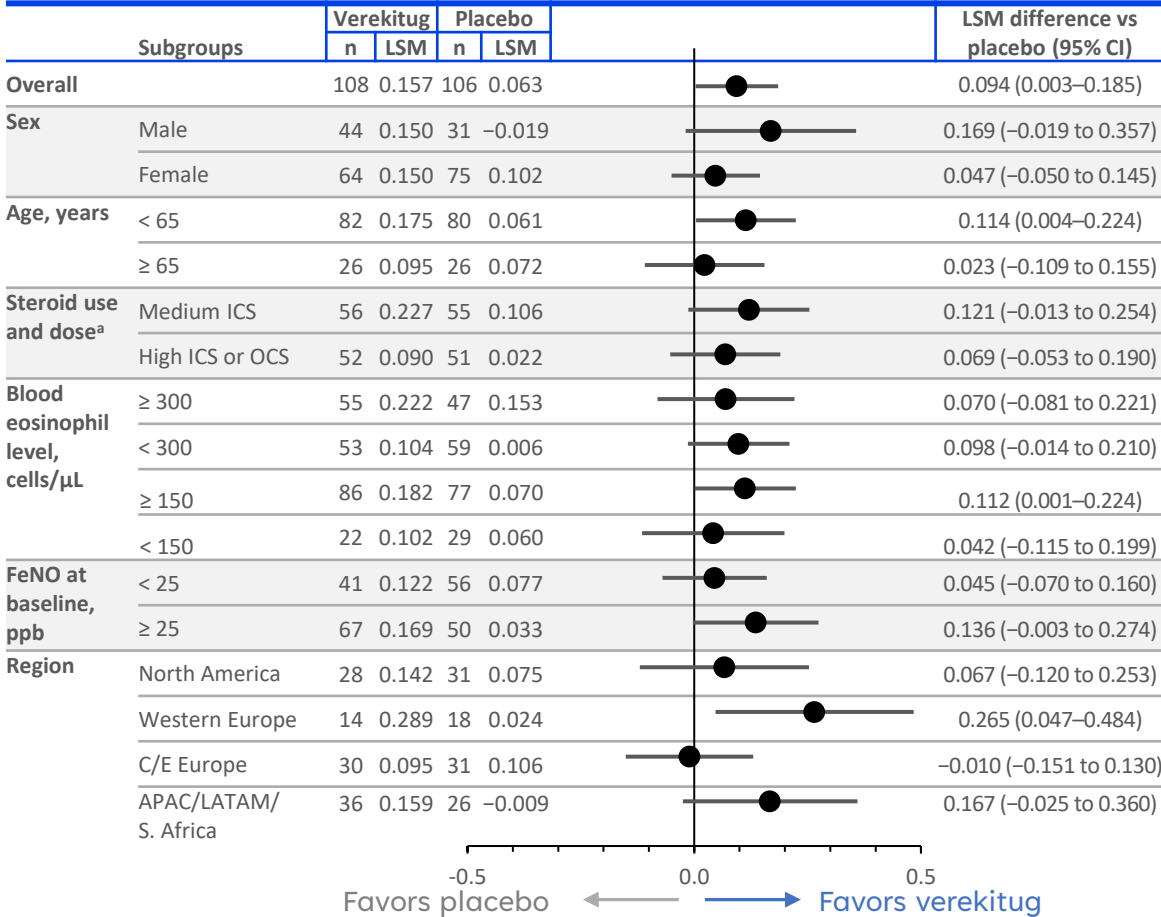
ACQ-6, Asthma Control Questionnaire; BD, bronchodilator; FeNO, fractionated exhaled nitric oxide; FEV₁, forced expiratory volume in 1 second; LSM, least squares mean; ppb, parts per billion; q×w, every × weeks.

Subgroup analysis demonstrated an 87% AAER reduction among high BECs and robust FEV₁ improvement across most subgroups (100 mg q12w vs placebo)

AAER by subgroup



FEV₁ at week 24 by subgroup



^aMedium-dose ICS without oral corticosteroid vs high-dose ICS and/or oral corticosteroids. AAER, annual asthma exacerbation rate; APAC, Asia-Pacific; BEC, blood eosinophil count; C/E, central/eastern; FeNO, fractionated exhaled nitric oxide; FEV₁, forced expiratory volume in 1 second; ICS, inhaled corticosteroid; LATAM, Latin America; LSM, least squares mean; OCS, oral corticosteroids; ppb, parts per billion; qxw, every x weeks.

Verekitug was well tolerated, with a similar safety profile to placebo

	Verekitug 100 mg q12w N=121	Verekitug 400 mg q24w N=118	Verekitug 100 mg q24w N=119	Placebo N=119
Any TEAE	75 (62.0)	69 (58.5)	74 (62.2)	78 (65.5)
TEAE related to study treatment ^a	10 (8.3)	4 (3.4)	9 (7.6)	8 (6.7)
Any serious TEAEs	5 (4.1)	8 (6.8)	6 (5.0)	10 (8.4)
Any serious TEAEs related to study treatment ^a	0	1 (0.8)	0	0
TEAEs with outcome of death	0	0	0	0
Grade ≥ 3 TEAEs	8 (6.6)	13 (11.0)	10 (8.4)	10 (8.4)
TEAEs leading to study drug discontinuation/interruption	4 (3.3)	1 (0.8)	4 (3.4)	2 (1.7)
TEAEs of special interest ^b	2 (1.7)	0	1 (0.8)	2 (1.7)
Most common TEAEs (≥ 5% in any group)^c				
Nasopharyngitis	13 (10.7)	9 (7.6)	9 (7.6)	12 (10.1)
Urinary tract infections	7 (5.8)	7 (5.9)	6 (5.0)	6 (5.0)
Headache	8 (6.6)	3 (2.5)	8 (6.7)	6 (5.0)
Bronchitis	9 (7.4)	8 (6.8)	2 (1.7)	3 (2.5)
Upper respiratory tract infection	3 (2.5)	5 (4.2)	6 (5.0)	7 (5.9)
Influenza	4 (3.3)	3 (2.5)	5 (4.2)	8 (6.7)
Asthma	3 (2.5)	3 (2.5)	6 (5.0)	7 (5.9)
Back pain	6 (5.0)	3 (2.5)	2 (1.7)	4 (3.4)

Most common TEAEs

- Nasopharyngitis
- Urinary tract infections
- Headache
- Bronchitis

Injection site reactions

- Similar across active groups and placebo
- Mild severity
- No grade 3 or greater

Antidrug antibodies were detected in 50%–60% of participants and had no impact on safety findings, pharmacodynamics, or efficacy

^aAdverse events assessed by the investigator as related to study treatment or adverse events with missing relationship to study treatment. ^bAdverse events associated with the drug class. ^cAdverse events were coded according to the preferred terms of the Medical Dictionary for Regulatory Activities, version 28.0. q×w, every × weeks; TEAE, treatment-emergent adverse event.

- Verekitug every 12 or 24 weeks led to statistically significant, clinically meaningful reductions in asthma exacerbations
- Verekitug improved secondary outcomes of FEV₁, ACQ-6, and FeNO, with improvements observed as early as week 2 in all regimens
- AAER reductions were up to 87% and up to 65% among participants with BECs ≥ 300 cells/ μ L and ≥ 150 cells/ μ L, respectively
 - While improvements in FEV₁ were observed in participants with lower BECs, no reductions in AAER were observed in this subgroup
- Verekitug was well tolerated, with a safety profile comparable to placebo, and no new safety concerns identified
- A phase 3 trial is planned to confirm the efficacy and safety of verekitug



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Verekitug, administered at extended dosing intervals of every 12 or 24 weeks, has the potential to improve outcomes in patients with severe asthma

AAER, annual asthma exacerbation rate; ACQ-6, Asthma Control Questionnaire; BEC, blood eosinophil count; FeNO, fractionated exhaled nitric oxide; FEV₁, forced expiratory volume in 1 second.

- We would like to thank all trial participants, their families and caregivers, as well as investigators and site staff
- Under the direction of the authors, medical writing assistance was provided by Lewis Cawkwell, PhD, of Parexel International, and supported by Upstream Bio, Inc.
- This study was funded by Upstream Bio, Inc., Waltham, MA, USA